Tuition Assistance Program for New and Returning Applicants

In a partnership of school and family, we share the goal of making a Valor education accessible to your admitted student.

Our FACTS application opened on December 1, 2019 and is available on our website to all families considering Valor for the upcoming academic year. We encourage all families that are candidates for tuition assistance to begin a FACTS application no later than February 1, 2020, regardless of whether your student has been offered admission or you have formally declared your intent to re-enroll.

Once you have started your FACTS application, consideration of your tuition assistance request begins after:

- A decision has been made to admit or re-enroll your student
- You have signed and returned your annual enrollment agreement
- You have paid the enrollment deposit (new students only)

Tuition assistance is awarded based solely on demonstrated financial need. If your student is new to Valor and we are unable to meet your family's need for financial assistance, your enrollment deposit will be fully refunded. Please refer to the *Valor Guide to Tuition Assistance* for more detailed guidance on eligibility.

> We encourage families to begin the application process as soon as possible, even if you haven't received your final tax information for the year.

Required Documentation

Depending on your application, some or all of the following documents may be required as you move through the FACTS application:

- Copies of your 2018 Federal Tax documents, including IRS Federal Form 1040, 1040A or 1040-EZ U.S. Individual Income Tax Return, supporting schedules, and business returns
- Copies of your 2019 W-2 Wage and Tax Statements
- Additional documents requested by FACTS or by Valor's enrollment management team

We encourage families to begin the application process as soon as possible, even if you have not received your final tax information for the year. All financial information will be held in strict confidence. A complete list of required documents will be available once you have submitted your application, along with instructions on how to upload your documents.

Parents Who Are Separated, Divorced or Never Married

Financial need is determined by a family's ability to meet educational expenses, not a willingness to pay. Both parents are obligated to contribute what they can afford for their student's education, regardless of divorce or other agreements stating otherwise. Each parental household, including step-parent arrangements through remarriage, must complete the full application process for a student's tuition assistance to be evaluated and awarded.

Both parental household applications will be evaluated together to determine the assistance need for the student. Any amount awarded will reduce the total obligation for the student's tuition, regardless of shared expense parenting plans or custody arrangements. Parents will be expected to work out payment responsibilities outside of Valor.

When Will I Receive a Response to My Application?

Tuition assistance awards are processed on a first-come, first-served basis. While there is not a deadline for tuition assistance, we strongly encourage families who require tuition assistance to begin their FACTS application as soon as possible, and no later than February 1, 2020.

While every family's tuition assistance application is unique, applications that have been completed and verified take four to eight weeks to be evaluated, and for award amounts to be granted. To expedite the process, we encourage you to:

1. Complete the enrollment process for the 2020-2021 academic year by paying your enrollment deposit. Please note that if Valor is unable to meet your family's request for financial assistance and you choose to withdraw your enrollment, your enrollment deposit will be fully refunded.

2. Carefully assess whether your financial need is qualifying, according to our philosophy of assistance and the guidance we provide in the *Valor Guide to Tuition Assistance.*

3. Organize and submit all requested financial documents as early as possible.

4. Carefully complete your FACTS application.

Applications that meet these four requirements are generally processed quickly. Delays occur when families are not forthcoming with a full and thorough disclosure of assets, or when they fail to complete the online application correctly. If you have questions about your eligibility for assistance, or you need help completing the online application, please do not hesitate to contact us.

Completed applications take 4 to 8 weeks to be evaluated.

Tuition Assistance Award Notification

Once your completed and verified application has been reviewed by Valor's tuition assistance committee, you will be instructed via email from Valor to log in to your SchoolAdmin account for information on the award amount and instructions on how to proceed. Please note that your award amount will be reflected as an Amendment to your enrollment contract.

Every applicant will be notified as soon as possible that the tuition assistance committee has made one of the following decisions:

1. **Assistance Awarded**
   The family qualifies for tuition assistance and is granted funds that will be applied toward tuition for the ensuing academic year.

2. **Applicant Does Not Qualify**
   The family has financial resources adequate to cover Valor's tuition associated annual fees and other expenses.

Once you have accepted your award, your student's enrollment will be complete. If Valor is unable to meet your family's request for assistance, you have the option to "decline" and discontinue your students enrollment. If you are a family with a new student, your enrollment deposit will be fully refunded at this point.

Tuition Assistance Checklist

We realize the process of applying for tuition assistance can be confusing and time-consuming. We have provided the following key milestones to help you move through the process as easily as possible.

Please pay close attention to the deadlines provided below. If you miss deadlines, your tuition assistance decision may be significantly delayed or moved to a wait-list position. Applications are reviewed and awards granted on a first-come, first-served basis, so we encourage all families to begin their application as soon as possible, and no later than February 1, 2020.

☐ Fully enroll for the 2020-2021 academic year and pay the enrollment deposit. This deposit is fully refundable for families whose request for aid is not met and who decline enrollment

☐ Submit your 2019 W-2 form(s) and 1099 forms (if any) through the online FACTS application system.

☐ Complete your FACTS Grant & Aid Application. Please visit https://online.factsmgt.com/signin/3CN49 to get started. You can also access the FACTS application from Valor's website, under the Admission tab, Tuition & Assistance.

☐ Submit your signed 2018 or most current 1040 Federal Tax Form with all schedules through the online FACTS application system.

☐ Submit any requested documentation for independent business owners, including Schedules C & E, 1120S, and other related information.

☐ Submit any additional requested copies of supporting documentation as requested by the FACTS Management system or Valor's enrollment management team.

☐ Submit a $35 application fee payment as required by FACTS.

All documents need to be in PDF format and uploaded directly into the FACTS system. If you are having trouble managing your documentation, please let us know and we can work with you to submit your required information.

Office of Enrollment

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